

173SOC-151B-1 : Morality and Market Society

My courses

Turn editing on

Navigation

Activities

Administration

Quickmail

LAITE Course Tools

PEOPLE



Participants

INSTRUCTORS



Strand, Michael (Edit)

173SOC-151B-1 : Morality and Market Society Fall 2017



Course News & Announcements



Introduce Yourself



Mid-course Feedback - Two Question

Hidden from students



Mid-course Feedback - Ten Question

Hidden from students

Research Papers -- Due Tues, Dec 19 @ midnight



Research Papers

Info on assignments



Article reading tips



Section Essay Exams FAQs



Research Paper FAQs (updated)

Aug 30 - Course Introduction ... and What is a Market Anyway?

Readings

Swedberg, "The Market"

Weber, "The Market: its Impersonality and its Ethic"



Swedberg- The Market



Weber, The Market - Its Impersonality and Ethic

Sept 6 - Worlds Without Markets

Reading:

Sellers, "Land and Market"

Bloch, "Fundamental Characteristics of European Feudalism"

Evans and Lebovic, "This is Not a Market"



Bloch, "Fundamental Characteristics of European Feudalism"

 Sellars, "Land and Market"


Sept 11 - Where do markets come from?

Readings

Fligstein, "Markets as Politics"

Polanyi, "The Trend Towards an Integrated Society"

 Fligstein, "Markets as Politics"

 Polanyi, "The Trend Towards an Integrated Society"

Sept 13 - What is capitalism?

Readings

Wright, "Class Counts"


Harvey, "Capital Evolves"


... Video we watched today (42:00 to 47:00)

Completely optional readings


Marx, "The General Formula for Capital"

Weber, "Origins of Modern Capitalism"

 Wright, "Class Counts"

 Harvey, "Capital Evolves"

 Marx, "The General Formula for Capital"

 Weber, "Origins of Modern Capitalism"

Sept 18 - Bad Markets


Reading


Sandel, "How Markets Crowd Out Morals" (responses optional, but good stuff)

Polanyi, "Our Obsolete Market Mentality"

Marx, "The Secret of Primitive Accumulation"

Capitalism visualization (Standard & Poor 500 stock index mapped out)

 Polanyi, "Our Obsolete Market Mentality"

 Marx, "The Secret of Primitive Accumulation"

Sept 20 - Bad Market Personas

Reading

Karen Ho, "Wall Street Historiographies and the Shareholder Value Revolution"

Rachel Sherman, "What the Rich Won't Tell You"

Completely Optional Reading

Karen Ho, "Wall Street's Orientation: Exploitation, Empowerment and the Politics of Hard Work"



Karen Ho, "Wall Street Historiographies and the Shareholder Value Revolution"



Karen Ho, "Wall Street's Orientation: Exploitation, Empowerment and the Politics of Hard Work"



Rachel Sherman, "What the Rich Won't Tell You"



Notes so far

Sept 25 - Good Markets

Reading

Smith, selections from *The Wealth of Nations*

Hayek, "Principles of a Liberal Social Order"

Friedman, selections from *Capitalism and Freedom*

Video we watched today ...

... historical artifact of the Cold War or broken record style defense of capitalism/markets? Same themes here as i Smith/Friedman/Hayek? And talking head style discussions of markets today?

Completely optional reading

Hayek, "The Use of Knowledge in Society"



Smith, selections from *The Wealth of Nations*



Hayek, "Principles of a Liberal Social Order"



Friedman, selections from *Capitalism and Freedom*



Hayek, "The Use of Knowledge in Society"

Sept 27 - Good Market Personas

Reading







Schumpeter, "The Entrepreneur"

Issacson, "The Real Leadership Lessons of Steve Jobs"

Schumpeter, "Crumbling Walls"



Schumpeter, "The Entrepreneur"

-  Issacson, "The Real Leadership Lessons of Steve Jobs"
-  Schumpeter, "Crumbling Walls"
-  Section notes (complete)
-  "Harrison Bergeron" by Kurt Vonnegut ... short story about achieving equality via "handicapping" individual tal
-  Movie version of Harrison Bergeron
-  Section Essay #1: Best Means to the End

Oct 2 - How Markets "See" Us (you and me!)

Reading





Fourcade and Healy, "Seeing like a market"

Doc we watched (part of) today ...

<https://donottrack-doc.com/en/intro/>

Completely optional reading

Childress, "The future of digital marketing is you"

-  Fourcade and Healy, "Seeing like a market"
-  Possible Roomba surveillance ... thanks Edwin!
-  WeChat one app to rule them all ... thanks Rachel!
-  More on WeChat

Oct 4 - Consumerism: Good or Bad?

Reading

Galbraith, "The Dependence Effect"

Campbell, "Consuming Goods and the Good of Consuming"

Videos we watched today ...

and 5:00 - 20:00 ...

Completely optional reading

Sahlins, "The Original Affluent Society"



Galbraith, "The Dependence Effect"



Campbell, "Consuming Goods and the Good of Consuming"



Sahlins, "The Original Affluent Society"



Priming example in movie, connection to advertising? ... thanks Angela!



Katy Pery, Chained to the Rhythm ... about getting trapped on the consumerist treadmill ... thanks Angela!

Oct 9 - Should some things not be for sale (or have a money value)

Reading

Hochschild, "The Commodity Frontier"

Zelizer, "The Purchase of Intimacy"

Illouz, "Love and its Discontents" (if you have time)



Hochschild, "The Commodity Frontier"



Zelizer, "The Purchase of Intimacy"



Illouz, "Love and its Discontents"



Commodification of fresh air ... thanks Angela!



Notes so far

Oct 11 - No Class Brandeis Thursday

Oct 16 - No Class Prof Strand out of town

Oct 18 - Selling bodies

Readings

Almeling, "Selling Genes, Selling Gender"

Healy, "Sacred Markets and Secular Ritual in the Organ Transplant Industry"

Titmuss, "The Gift of Blood"



Almeling, "Selling Genes, Selling Gender"



Healy, "Sacred Markets and Secular Ritual in the Organ Transplant Industry"



Titmuss, "The Gift of Blood"



Black market in organs ... thanks Billy!

Oct 23 - Are Markets Inclusive?







Readings

Reskin, "Rethinking Employment Discrimination and its Remedies"

England, "Devaluation and the Pay of Comparable Male and Female Occupations"

Aikon and McCullen, "Whiteness and Farmers Markets"

Southwood, "Markets Don't Like Racism" (short!)

-  Reskin, "Rethinking Employment Discrimination and its Remedies"
-  England, "Devaluation and the Pay of Comparable Male and Female Occupations"
-  Aikon and McCullen, "Whiteness and Farmers Markets"
-  Notes so far
-  Abercrombie and maintaining an "exclusionary" market
-  H&M destroy clothes too!



Oct 25 - Class Cancelled ... discussion of readings on Monday!

Readings

Piketty, "Wealth and Inheritance in the Long Run"

Shapiro, selections from The Hidden Cost of Being African American (intro required, rest optional but recommend)

Kendzior, "Generations Left Behind"

-  Piketty, "Wealth and Inheritance in the Long Run" pp. 377-382 and pp. 404-424 (rest optional)
-  Shapiro, selections from The Hidden Cost of Being African American

Oct 30 - Rise of Finance











Reading

Krippner, "Financialization of the American Economy"

Leyshon and Thrift, "The Capitalization of Almost Everything"

Completely optional reading

Lin and Tomaskovic-Devey, "Financialization and US Income Inequality"

-  Krippner, "Financialization of the American Economy"
-  Leyshon and Thrift, "The Capitalization of Almost Everything"
-  Lin and Tomaskovic-Devey, "Financialization and US Income Inequality"
-  Universities and financial income (hedge funds with universities attached?)
-  Brandeis financial statement (hedge fund with a university attached?)
-  Harvard financial statement (hedge fund with university attached?)
-  Video we were going to watch (26:38-30:01 ... describes securitization of home mortgages)
-  What is securitization? ... thanks IMF
-  Securitization of student loans
-  Notes so far

Nov 1 - The World of Neoliberalism?

Readings

Brenner and Theodore, "Cities and the Geographies of 'Actually Existing Neoliberalism'"

Wacquant, "The Punitive Regulation of Poverty in the Neoliberal Age"











Standing, "The Precariat"

or

Perucci and Wysong, 'The Global Economy, the Privileged Class and the Working Class'

Completely optional reading (but really short)

Stross, "A Cultural Thought Experiment" ... "most worldly goods are, in effect, free for the "neoliberalism's winners

-  Brenner and Theodore, "Cities and the Geographies of 'Actually Existing Neoliberalism'"
-  Wacquant, "The Punitive Regulation of Poverty in the Neoliberal Age"
-  Standing, "The Precariat"
-  Perucci and Wysong, 'The Global Economy, the Privileged Class and the Working Class'
-  Coates, The Case for Reparations
-  Collins, What Reparations Could Actually Look like in America
-  Darity and Frank, The Economics of Reparations
-  Piketty and Saez, A Theory of Optimal Inheritance Taxation
-  This is your life, brought to you by private equity ... evidence of financialization?
-  Not enough prisoners for the prisons in the Netherlands. Wow! ... thanks Rachel!

Nov 6 - Valuation

Readings





Boltanski and Esquerre, "The Economic Life of Things"

Dinovitzer, Reichman and Sterling, "The Differential Value of Women's Work"

Podolny and Hill-Popper, "Hedonic and Transcendent Conceptions of Value"

or

Espeland and Sauder, Rating the Rankings"

-  Boltanski and Esquerre, "The Economic Life of Things"
-  Dinovitzer, Reichman and Sterling, "The Differential Value of Women's Work" ... pages 819-825 and 843-850 ... optional
-  Podolny and Hill-Popper, "Hedonic and Transcendent Conceptions of Value"
-  Espeland and Sauder, Rating the Rankings"

Nov 8 - Addressing Climate Change

Readings

Chakrabarty, "Climate and Capital: On Conjoined Histories"

Reinhardt and Toeffel, "Managing Climate Change"



or










Bohn, Misockzy, Moog, "Greening Capitalism?"

Completely optional reading

Mackenzie, 'The Political Economy of Carbon Trading'

Klein, "One Way or Another, Everything Changes"








-  Chakrabarty, "Climate and Capital: On Conjoined Histories"
-  Reinhardt and Toeffel, "Managing Climate Change"

-  Bohm, Misockzy, Moog, "Greening Capitalism?" ... pages 1-8, 13-17 ... rest optional!
-  Klein, "One Way or Another, Everything Changes"
-  Paper Topics
-  More on emissions as "externality" ... e.g. "uncosted" in markets ... a market in emissions makes them cost so
-  Has California's cap and trade market lowered emissions?
-  Paris Climate Agreement and cap and trade markets ... "1 out of 6 carbon molecules emitted into atmosphere regulated by a cap and trade system" in 2017 the goal is to get more molecules so regulated
-  Paris Climate Agreement ... the specifics
-  Scenes from Market Society notes
-  Section 2 Essay Exam: Markets as Solutions?

Nov 13 - The Possibilities of Ethical Consumerism

Reading








- Johnston, "The Citizen-Consumer Hybrid"
- Irwin, "Ethical Consumerism Isn't Dead It Just Needs Better Marketing"
- Raynolds, "Re-Embedding Global Agriculture" (if you have time)

-  Johnston, "The Citizen-Consumer Hybrid"
-  Irwin, "Ethical Consumerism Isn't Dead It Just Needs Better Marketing"
-  Raynolds, "Re-Embedding Global Agriculture"
-  B Corporation Certification
-  Follow the Frog
-  Zizek! ethics of consumption
-  Notes so far

Nov 15 - The Sharing Economy ... with a special guest

Reading

- Schor, "Debating the Sharing Economy"
- Fenton, "The missing objects in relational work: Comparing peer-to-peer and traditional rental car markets"
- Mason, "Airbnb and Uber's sharing economy is one route to dotcommunism" (short ... if you have time)

-  Schor, "Debating the Sharing Economy"
-  Fenton, "The missing objects in relational work: Comparing peer-to-peer and traditional rental car markets"
-  Brookings Institution... Current and Future State of the Sharing Economy
-  Financial consultancy PriceWaterhouseCooper really likes the sharing economy ... career opportunities?
-  Paul Mason ... End of Capitalism Has Begun ... because of the sharing economy?
-  Marx, "Fragment on Machines" ... how technology can change capitalism?
-  Notes so far

Nov 20 - No Class (Prof Strand out of town)

Nov 27 - Social Entrepreneurship

Readings

Dees, "The Meaning of 'Social Entrepreneurship'"

Partzsch and Ziegler, "Social Entrepreneurs as Change Agents"

or

Nega and Schneider, "NGOs, the State, and Development in Africa"

Completely Optional Reading

Lounsbury and Strang, "Social Entrepreneurship" (thanks RuiYi!)



Dees, "The Meaning of Social Entrepreneurship"



Partzsch and Ziegler, "Social Entrepreneurs as Change Agents"



Nega and Schneider, "NGOs, the State, and Development in Africa"



Lounsbury and Strang, "Social Entrepreneurship"

Nov 29 - Socialism; or Anticapitalism

Reading

Ackerman, "The Red and the Black"

Quiggin, "The Light on the Hill"

Wright, "How to be an Anticapitalist Today"

Completely Optional Reading

Mandel, "In Defense of Socialist Planning"



Ackerman, "The Red and the Black"



Quiggin, "The Light on the Hill"



Wright, "How to be an Anticapitalist Today"



Notes so far



Similar proposal ... "democratize the means of production, in this case finance"



What if accounting included "social utility" not just debit/credit? Another proposal for socialism today?

Dec 4 - Universal Basic Income

Reading

Van Parijs, "The Universal Basic Income: Why Utopian Thinking Matters, and How Sociologists Can Contribute to Pender, Why Universal Basic Income is Gaining Support, Critics"

and **read two** of the following (your choice)









Battistoni, "The False Promise of Universal Basic Income"

Panitch, "Basic Income, Decommodification and the Welfare State"

Cass, "Why Universal Basic Income is a Terrible Idea"



Van Parijs, "The Universal Basic Income: Why Utopian Thinking Matters, and How Sociologists Can Contribute

-  Battistoni, "The False Promise of Universal Basic Income"
-  Panitch, "Basic Income, Decommodification and the Welfare State"
-  Cass, "Why Universal Basic Income is a Terrible Idea"
-  Economic security project ... lots of resources on UBI
-  View of UBI from Alaska
-  Who supports UBI? (thanks Rachel!)
-  Leap Manifesto ... links UBI to environmental responsibility, anti-racism, labor rights ...
-  State planning for development and global economic competitiveness?

Dec 6 - Anarchism

Reading












Benkler, "Practical Anarchism"

Graeber, selection from *Fragments of an Anarchist Anthropology*

Frase, "Four Futures" (essay exam #3 also based on this)

Completely optional reading

Oreskes and Conway, "The Collapse of Western Civilization: A View From the Future"

-  Benkler, Practical Anarchism
-  Graeber selection from Fragments of an Anarchist Anthropology
-  Frase, Four Futures
-  Oreskes and Conway, "Collapse of Western Civilization"
-  Graeber, Fragments of an Anarchist Anthropology (FULL ... completely optional of course)
-  Graeber, What is Anarchism?
-  Kropotkin on anarchism
-  Anarchy and Free Open Source Software
-  Emerging Economic Forms section notes
-  Final Paper Rough Draft (Optional)
-  Essay Exam #3: Into the future ... Due Dec 13 @ midnight

